



The Directors
Saturn Resources Ltd
No.5 President John Kennedy Street
Rogers House
Port Louis
Mauritius

20 December 2023

Dear Sirs

Proposed acquisition of Shanta Gold Limited by Saturn Resources Ltd (the "Acquisition")

We, Joh. Berenberg, Gossler & Co. KG, London Branch, give our consent to the issue by Saturn Resources Ltd (the "**Company**") of the announcement to be made pursuant to Rule 2.7 of the City Code on Takeovers and Mergers in respect of the Acquisition, to be made on or around 20 December 2023 (the "**2.7 Announcement**"), with the inclusion therein of references to our name in our capacity as Financial Adviser to the Company, in the form and context in which they appear in the 2.7 Announcement.

Yours faithfully

JOH. BERENBERG, GOSSLER & CO. KG, LONDON BRANCH

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Authorised Signatory

A solid black rectangular box used to redact the signature of the authorised signatory.

Authorised Signatory

JOH. BERENBERG, GOSSLER & CO. KG

London Branch - Investment Banking

60 Threadneedle Street - London EC2R 8HP - United Kingdom

Phone: +44 20 5207 7800 - Fax: +44 20 5207 7900 - london@berenberg.com

Joh. Berenberg, Gossler & Co. KG is a *Kommunikationsinstitut* (a German form of limited partnership) established under the laws of the Federal Republic of Germany, registered with the Commercial Register at the Local Court of the City of Hamburg.

under registration number HRA 42699 with its registered office at Neuer Jungfernstieg 20, 20354 Hamburg, Germany.

A list of partners is available for inspection at our London Branch: 60 Threadneedle Street, London EC2R 8HP.

Authorised by the German Federal Financial Supervisory Authority (BaFin) and subject to similar regulation by the Financial Conduct Authority, firm reference number 212782.

Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.