



BERENBERG

PARTNERSHIP SINCE 1590

The Directors
Saturn Resources Ltd
No.5 President John Kennedy Street
Rogers House
Port Louis
Mauritius

25 January 2024

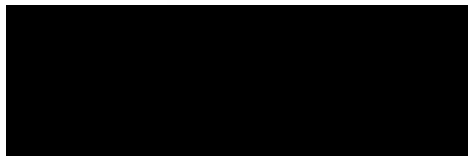
Dear Sirs

Proposed acquisition of Shanta Gold Limited by Saturn Resources Ltd (the "Acquisition")

We, Joh. Berenberg, Gossler & Co. KG, London Branch, give our consent to the issue by Shanta Gold Limited (the "**Company**") of the Scheme Document in respect of the Acquisition, expected to be posted to the Company's shareholders on or around __ January 2024 (the "**Scheme Document**"), with the inclusion therein of references to our name in our capacity as Financial Adviser to Saturn Resources Ltd, in the form and context in which they appear in the Scheme Document.

Yours faithfully

JOH. BERENBERG, GOSSLER & CO. KG, LONDON BRANCH



Authorised Signatory



Authorised Signatory

JOH. BERENBERG, GOSSLER & CO. KG

London Branch · Investment Banking

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Joh. Berenberg, Gossler & Co. KG is a Kommanditgesellschaft (a German form of limited partnership) established under the laws of the Federal Republic of Germany registered with the Commercial Register at the Local Court of the City of Hamburg

under registration number HRA 42659 with its registered office at Neuer Jungfernstieg 20, 20354 Hamburg, Germany.

A list of partners is available for inspection at our London Branch: 60 Threadneedle Street, London EC2R 8HP.

Authorised by the German Federal Financial Supervisory Authority (BaFin) and subject to limited regulation by the Financial Conduct Authority, firm reference number 222782.

Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.