



BERENBERG

PARTNERSHIP SINCE 1590

The Directors
Saturn Resources Ltd
No.5 President John Kennedy Street
Rogers House
Port Louis
Mauritius

19 March 2024

Dear Sirs

Recommended cash acquisition by Saturn Resources Ltd ("Bidco") of Shanta Gold Limited and the increased offer of 14.85 pence in cash per Shanta Share (the "Increased Offer")

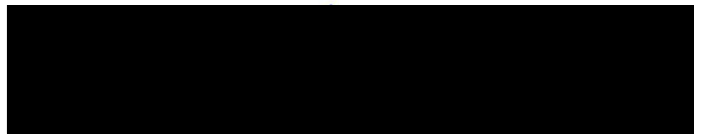
We, Joh. Berenberg, Gossler & Co. KG, London Branch, give our consent to the issue by Bidco of the announcement to be made in relation to the Increased Offer, expected to be made on or around 19 March 2024, with the inclusion therein of references to our name in our capacity as Financial Adviser to the Bidco, in the form and context in which they appear.

Yours faithfully

JOH. BERENBERG, GOSSLER & CO. KG, LONDON BRANCH



Authorised Signatory



Authorised Signatory

JOH. BERENBERG, GOSSLER & CO. KG

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Joh. Berenberg, Gossler & Co. KG is a Kommanditgesellschaft (a German form of limited partnership) established under the laws of the Federal Republic of Germany registered with the Commercial Register at the Local Court of the City of Hamburg under registration number HRA 42659 with its registered office at Neuer Jungfernstieg 20, 20354 Hamburg, Germany.

A list of partners is available for inspection at our London Branch: 60 Threadneedle Street, London EC2R 8HP.

Authorised by the German Federal Financial Supervisory Authority (BaFin) and subject to limited regulation by the Financial Conduct Authority, firm reference number 222782. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.