

LIBERUM

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The Directors
Shanta Gold Limited
11 New Street
St Peter Port
Guernsey
GY1 2PF

18 March 2024

Dear Sirs/Madams,

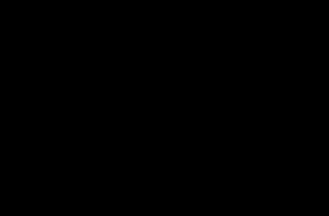
Recommended Increased and Final offer for Shanta Gold Limited by Saturn Resources Ltd

We refer to the proposed increased and final offer announcement (the “**Announcement**”), expected to be published on or around 19 March 2024.

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Announcement.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



For and on behalf of
Liberum Capital Limited